



*This is an example of the stock report, sent out to subscribers in real-time followed by trade management alerts.*

---

## **Apple (AAPL) Short**

*November 12th 2015*

Reward/Risk Ratio: **Very High**

Expectancy: **High**

---

Key points:

- *Break-down and throw-back against 200day SMA which is rolling over!*
- *Lagging the market since Sep/Oct lows!*
- *Very similar to late 2012!*

---

Long term view

**Daily chart with 200 day SMA**

Notice the similarity between circled positions, late 2012 and now:

# BellTime trading



Both times:

→ Stock broke-down below 200SMA after a long up-trend

→ Throw-back to 200SMA and rejection

→ 200SMA is rolling over

This is very significant as AAPL's relationship with 200SMA is very strong, shown with blue circles:

# BellTime trading



↑

Another important note on the above chart:

Both now and in late 2012 AAPL started to **under-perform the overall market** (red arrows versus green and blue arrow on SPX)

---

Zoom in

While SPX is back near year highs, AAPL is way below.

A big **RED FLAG!**

# BellTime trading



Universally loved stock is **lagging the market** on the recent run-up.

It has to catch your attention!

Everybody loves it = everybody owns it = a lot of supply and low demand.

Very bullish sentiment with deteriorating price action **is the best swing-term bearish setup.**

---

The trade

Here's how to play it:

**Short Entry:**

**1/2 entry now**, add other 1/2 on strength

